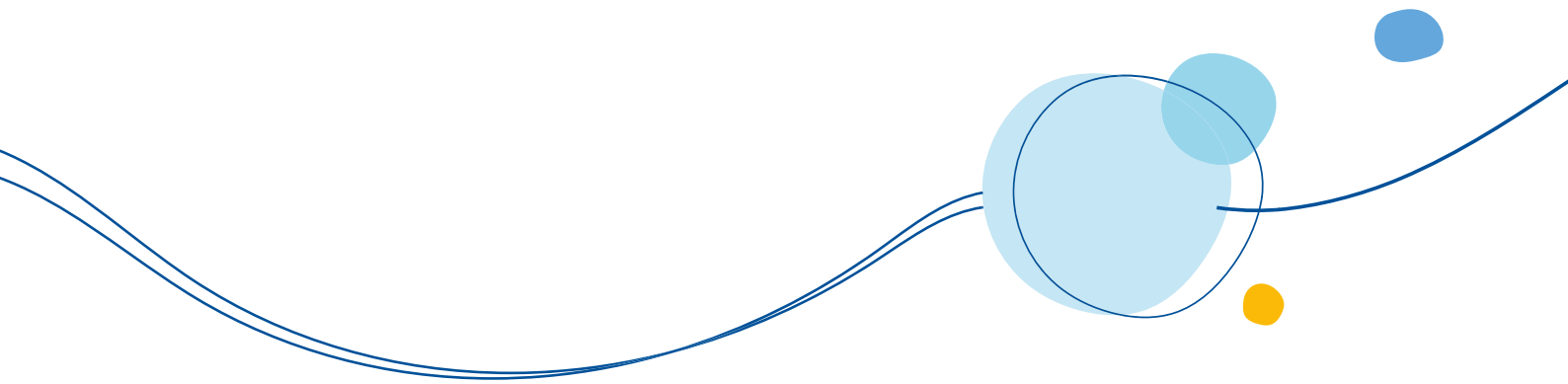


2022 Institutional Brochure

Management Highlights





We are Arcor Group

At Arcor Group, we make nutrition trends accessible so that everyone can live a better life. For that reason, we are continuously innovating in our three business units: Consumer food products, Agribusiness and Packaging, carrying out a sustainable management as our way of being, doing and growing.

Through Bagley Latinoamérica S.A., the company formed with Grupo Danone, we are leaders in the production of cookies, alfajores and cereals in Latin America.

In every decision we make, we are committed to quality, and in that way, to reach people in more than 100 countries through leading brands. We have more than 45 industrial plants in Latin America, an industrial plant in Africa, and commercial offices in four continents. We are more than 20,000 people working at Arcor Group, with the conviction that integrating different cultures enriches our world view.



*(49% of participation in Mastellone Hnos.)



Packaging

Consumer food products



Agribusiness

Consumer food products

We believe that food is a decisive factor in people's quality of life and well-being. Food implies much more than eating. Food is nourishing, enjoying and creating bonds.

We believe that a healthy diet must be varied, balanced and inclusive and that it should be affordable for every person. As market leaders, we are strongly committed to allow each person afford and enjoy quality food.

Food

Main food company in Argentina, with a meticulous selection of raw materials and advanced technological processes, which ensure the high quality of our products from the field to the table.

Highlights of the last year: La Campagnola Red Fruits marmalade, La Campagnola Rosemary spice, Águila cookies premix and Arcor gluten-free Brownies premix.

Chocolates

Leading company in the Argentine market, present in all categories with well-known brands appreciated by consumers.

Highlights of the last year: Release of White Cofler Block and Blockazo Argentina.

Ice creams

Our company is one of the leaders in this category, with varied, high-quality and affordable proposals. The portfolio has the endorsement of the brands of chocolates, candies and cookies preferred by consumers, which constitutes a great added value.

Highlights of the last year: Gelato and Bomboncos products, Release of Arcor Milk popsicles.

Cookies, snacks and cereals

Bagley, the company created with Danone Group, leads the region with its wide variety of brands and its specialization in the production of cookies, alfajores, cereals and snacks. It currently reaches the market with more than 200 products manufactured in its 4 industrial plants.

Highlights of the last year: Releases: Aguila Simple Mini cake, Aguila Dark Mini cake and Rice Sweet Cookies.

Confectionery

First candy exporter of Argentina, Chile and Peru and, the most important of the region in production capacity, sales and brand development.

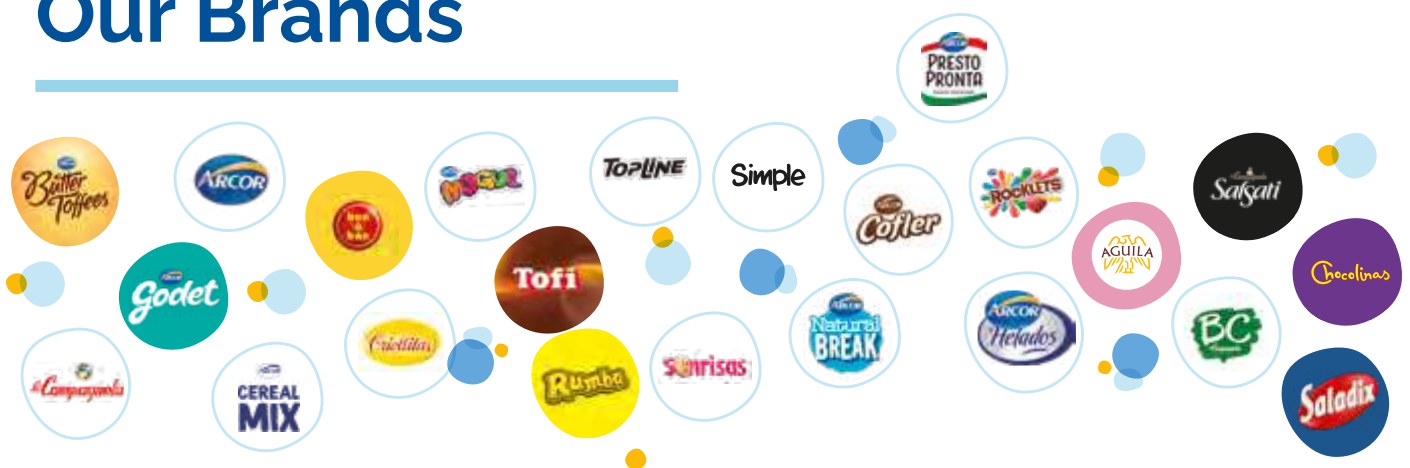
Highlights of the last year: Release of Topline Turbo, inclusion of the brand Arcor Milk in this category through the Arcor Milk Candy, which has 35% of milk. Inclusion of the brand Mogul to the category chewy candies with Mogul Extreme Palotes (tubes) Sandia, Blueberry and Tutti Frutti flavours, and the release of Mogul Extreme Rocks.

Functional businesses

In 2018, Arcor and Laboratorios Bagó partnered to develop the line "Simple" for the dietary supplements market. It has products that contribute to health care and can be easily incorporated into daily life.

Highlights of the last year: Release of Simple Satiety Plus in shakes and bars that contribute to the development of healthy eating habits.

Our Brands



Agribusiness

Arcor Group Agribusiness Division seeks to add value to the agribusiness processes in different industries that comply with the commitment to quality in all of their products. We provide solutions in ingredients for industries such as: food, beverages, paper, corrugated cardboard, personal and home care, and animal nutrition.

In 2021 we created a strategic joint venture with In-credion*, world leading company in ingredients since 1906, with the aim of developing innovative solutions for the manufacturing of ingredients and agribusiness in Argentina, Chile and Uruguay.

1.3

million tons of corn
milled every year

25

million litres of alcohol
produced every year

45

thousand litres of milk
produced every day

We have seven producing units and seven industrial dairy farms. Ingenio La Providencia sugar mill has a manufacturing capacity of 150,000 TN of sugar, and we produce 11 MW of renewable energy through sugar cane bagasse. Moreover, it was the first sugar mill in Argentina that achieved Bonsucro certification, a world platform that promotes economic, social and environmental sustainability in the sugar cane sector.

We produce: common and muscovado sugar, milk, ethyl alcohol from cereals, fructose, maltose, glucose and mixture syrups, native and modified flours and starches from different sources, semolina, corn oil, caramel coloring and a wide range of ingredients used in the food and beverage, paper and corrugated cardboard, animal nutrition, and personal and home care industries.

*Subject to be approved by CNDC (National Commission for Competence Defense).



Packaging

Arcor Group's Packaging Division leads the corrugated cardboard, paper and flexible packaging markets in Argentina. We are one of the most important packaging solution companies in the Southern Cone, with industrial plants in Argentina, Chile and Peru. We stand out for the quality of our products through the brands Cartocor, Converflex, Zucamor, Puntapel and Papel Misionero, which offer innovative and sustainable packaging solutions to customers from different industries.

We make special emphasis on customer service, ongoing innovation, productivity, quality, and environment conservation.

We produce: corrugated cardboard containers, cardstock packaging, paper bags, flexible packaging, using different printing technologies, recycled paper, Kraft Liner Board and Sack Kraft, extrusion of plastics and bio-plastics, forestry.

270

thousand tons of paper per year

900

million of M² of corrugated cardboard per year

12

thousand tons of flexible material per year

230

million of units of industrial bags per year

23

thousand own hectares for forestry development



Our Philosophy

Mission

To provide people all over the world with the opportunity to enjoy quality, delicious and healthy food and confectionery products that will turn their everyday life into magical moments for gatherings and celebrations.

Vision

To be a leading food and confectionery company in Latin America, as well as in the international market, and to be recognized for our sustainable practices and our ability to venture into new businesses.

Purpose

To make nutrition trends accessible so that everyone can live a better life.

Our values

Diversity

We are convinced that diversity enriches our knowledge of the world. That is why we promote a diverse internal culture in which the fusion of different views, opinions and perspectives is an opportunity for growth.

Entrepreneurial Spirit

Our pioneers' entrepreneurial spirit, passion and commitment is still our source of inspiration. That is why we promote a diverse internal culture that encourages the initiative for our continuous growth.

Proximity to the Consumer and Commitment Throughout the Value Chain

We are a closely committed company, attentive to our suppliers, employees, shareholders, clients, consumers and the community in general. Our work is based on the strong belief that sustainable growth encompasses the whole value chain.

Integrity

We obtain results through transparent, coherent and responsible behavior.

Human Relations

We believe that the possibility to grow lies in building up trustworthy human relationships. Therefore, we foster a collaborative and closeness work environment, both within the company and towards the community where our employees carry on their daily activities.

Quality

We are devoted to meet high-quality standards, by listening to what our customers and consumers have to say at each of the stages of the value chain, so as to provide them with the best experience they can expect from our products.

Results Oriented

Our actions are results oriented to ensure the sustainable growth of our business.

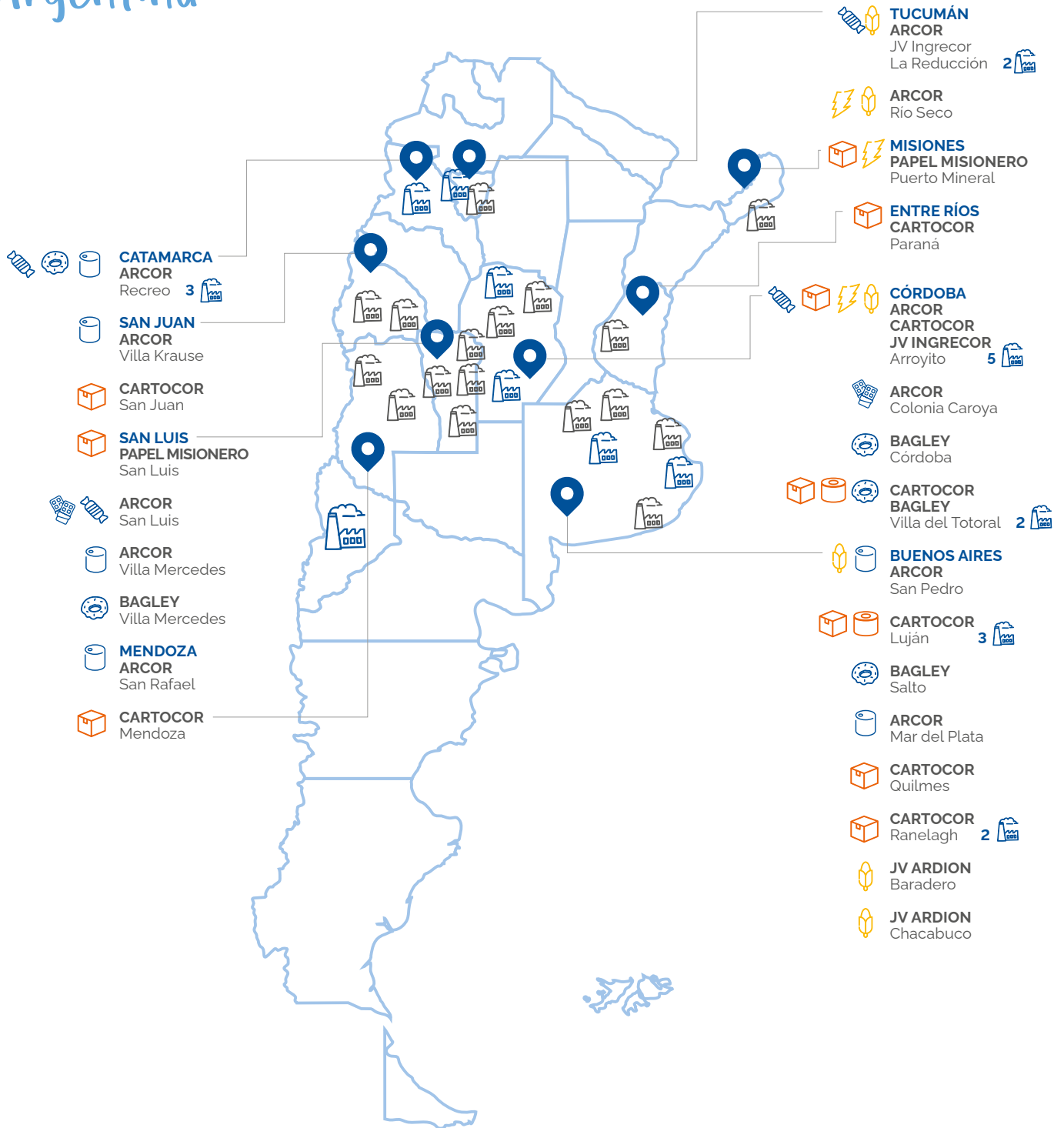
Innovation

We integrate science, research and creativity to favor our products and services' continuous innovation.



More than 45 industrial plants in the world

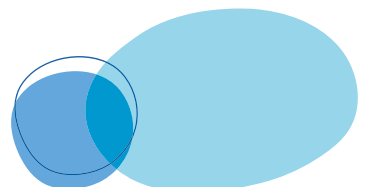
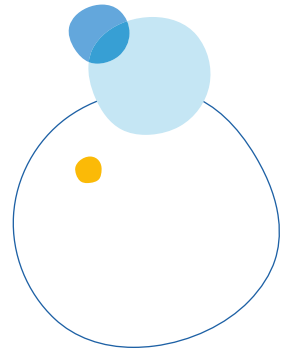
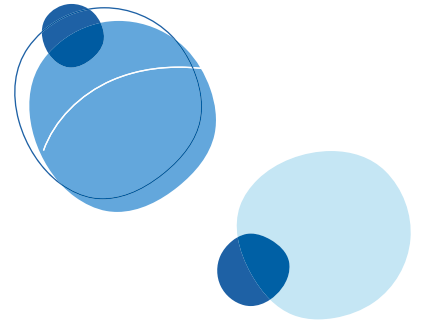
Argentina



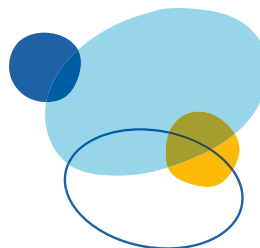
Latin america



Africa

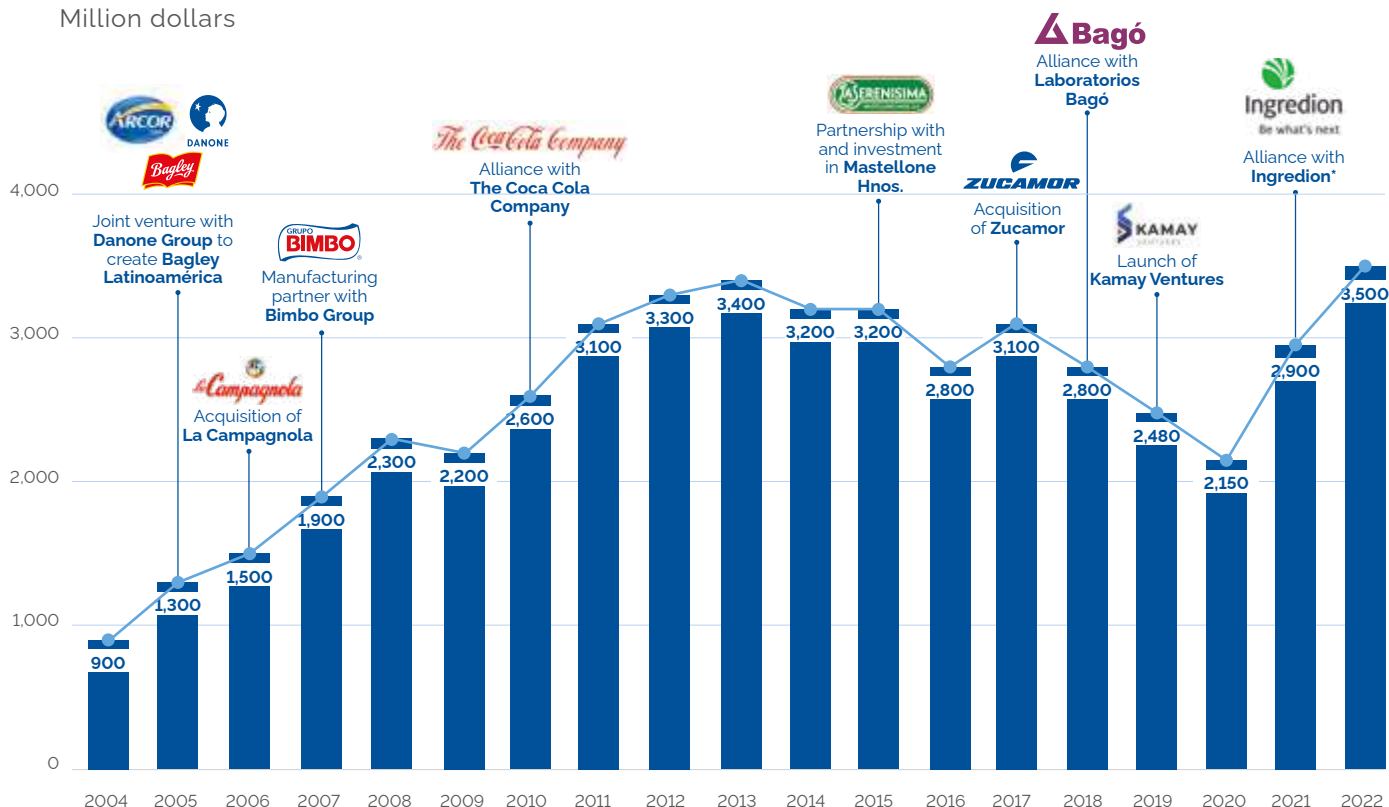


Arcor Group Evolution

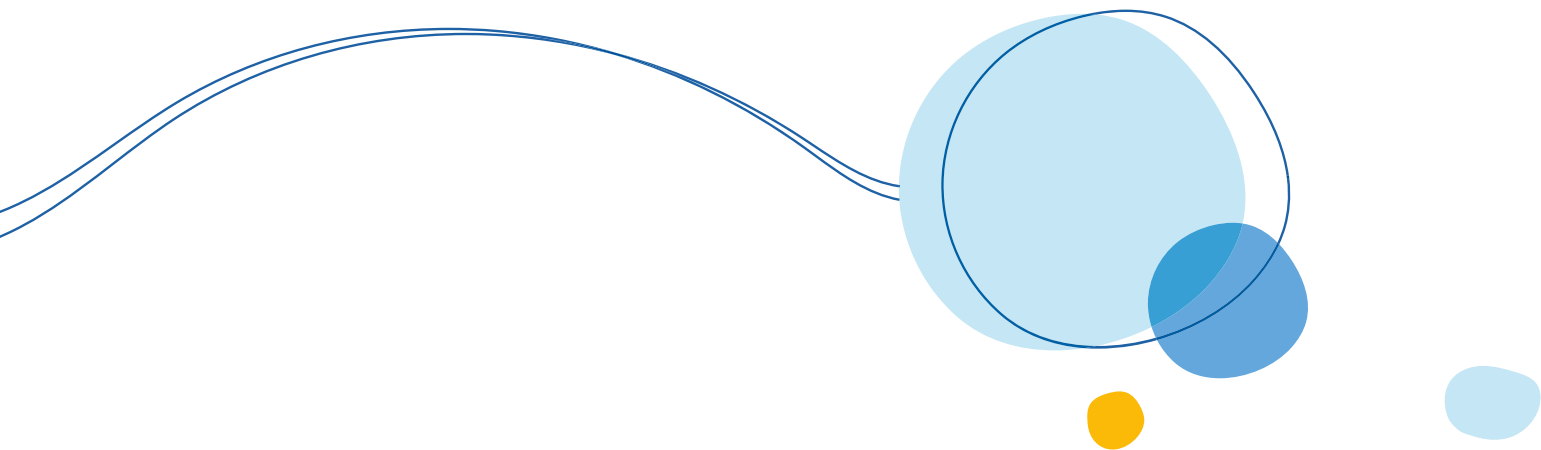


Turnover

Million dollars



*Subject to the approval by the National Commission of Competition Defense (CNDC as per its initials in Spanish).



Arcor Group in Numbers

Strategic Alliances with leading companies such as, Danone Group, Laboratorios Bagó, Mastellone Hermanos, Bimbo Group and Coca Cola

More than 45 industrial plants in the world

One of the main sugar producers in Argentina

Main food company in Argentina

World-Class Retail distribution model

One of the main milk producers in Argentina

1st world producer of hard candies

Leading cookie, alfajor and cereal company in Latin America

(Through Bagley Latin America S.A., a partnership with Danone Group for the Cookie, Alfajor and Cereal businesses in Latin America.)

1st maize flour producer in Argentina

Argentine leader in the production of corrugated cardboard

Main manufacturer of Kraft packaging paper in Argentina

Present in more than 100 countries

Key player in the circular economy through recovering and recycling plastic materials

Main manufacturer of paper in Argentina and an important referent in South America

2022 Milestones



Inauguration of our first industrial plant in Angola, Africa



Arcor Foundation 30th Anniversary

Sustainability is our way of being, doing and growing

We see sustainability as a comprehensive approach present in every area of the company. With “A Better Life”, our 2030 Sustainability Strategy, we leave a positive footprint at every step generating economic value, raising economic, social and environmental value in the long term.

Following the United Nations Sustainable Development agenda and, inspired by our corporate goal, we work based on three pillars:

Producing sustainable food

We make sustainable and responsibly manufactured products, without waste, offering our customers quality, affordable and safe options to contribute to their well-being, whilst providing them with moments of pleasure.

-  **Healthy and Affordable Food**
-  **Quality at Every Step**
-  **Regenerative Agriculture**



More than 14 thousand hectares protected by Arcor Group in Misiones and Tucumán provinces

Promoting people prosperity

We foster people prosperity, based on inclusion, diversity and equality to establish bonds of trust, ensuring our employees' well-being at the workplace, and strengthening the progress of the communities we are part of, together with our broad value chain, to contribute to the economic and social growth of our environment.



Inclusion, Diversity and equity



Communities and value chain development



Workplace well-being

Preserving planet's sustainability

We preserve the planet by taking care of water, taking actions that benefit the climate and biodiversity, and encouraging a circular business model of supplies and waste to help enhance ecosystems.



Water care



Climate and Biodiversity Action



Material flow circularity

Integrity, Human Rights and Innovation are the basis of our actions



Integrity is the value that guides all our decisions. We endeavour to do always the right thing and encourage responsible, consistent and transparent business conduct. We also expect all people we work with to display conducts based on corporate ethics.



Respect for Human Rights is the core condition to all our relationships. It is our responsibility to enforce them both at the workplace and in our broader areas of influence.



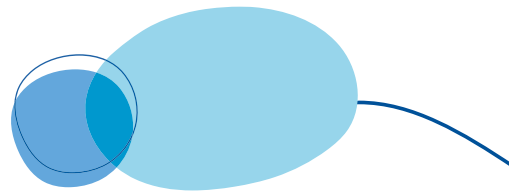
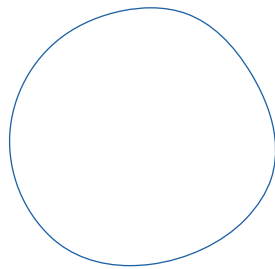
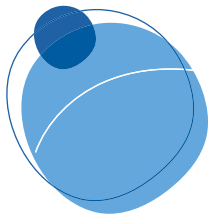
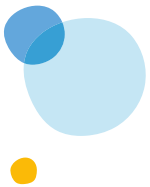
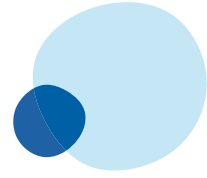
Innovation in our products, services and processes is the key to looking to the future, as it will allow us to work on creative solutions and find new opportunities to respond to the great challenges that lie ahead.

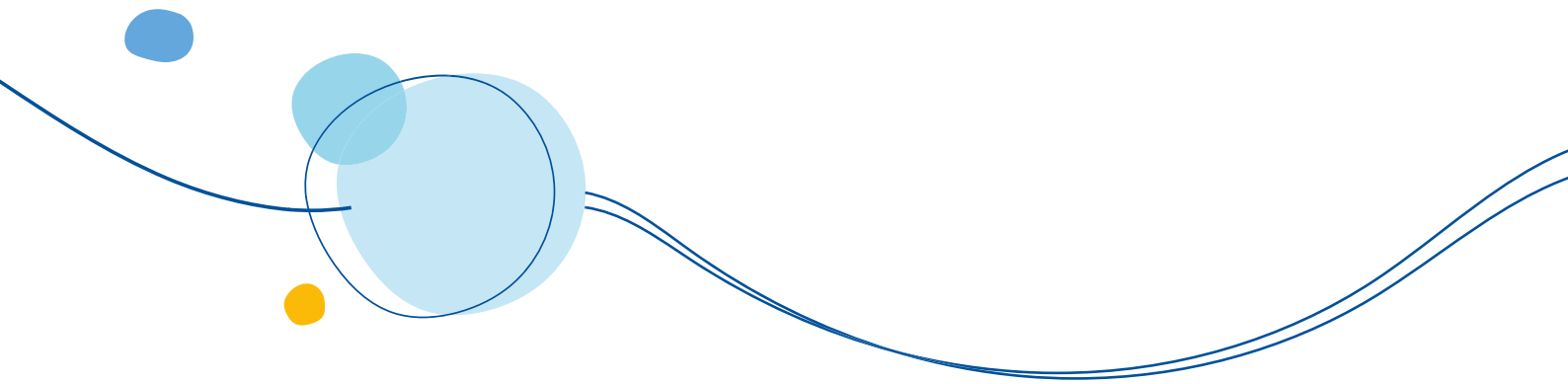


A BETTER
Life



Our purpose is
to make nutrition
trends accessible
so that everyone
can have a better life.







www.arcor.com

